
Annual Update:

When there is a change to your monthly payment you will receive notification of the change. The Saskatchewan Teachers'

Superannuation Commission (STSC) is pleased to provide you with your January 2018 Notification of Deposit. Your January payment reflects the

2018 Cost of Living Allowance (COLA) increase of 1.2%, plus any changes in Federal and Provincial income tax rates.

Cost of Living Allowance Increase:

The Teachers Superannuation and Disability Benefits Act provides an annual COLA for retired teachers, survivors, dependants and disability recipients. **For those who began receiving payments during the 2017**

calendar year, the COLA will be prorated. Allowances are adjusted each January 1 by 80% of the percentage increase obtained by dividing the average Canadian consumer price index (CPI) for the 12

months ending on the 31st day of October of the previous year by the average CPI for the 12 months ending on the 31st day of October one year earlier. Your annual increase is provided to help offset the effects of inflation.

2017 T4A Income Tax Slips:

The CRA T4As **are scheduled** to be mailed from the STSC **the week beginning February 12, 2018**. For those who superannuated part way through the year, you will receive a

separate T4A for the group life insurance taxable benefit from when you were teaching. For those who were in receipt of a disability benefit and superannuated part way through

2017, you could receive up to three T4As. One for your disability benefit, one for your superannuate benefit and one for the group life insurance taxable benefit from when you were teaching.

Changes to the Teachers' Superannuation Plan Deposit Notifications:

To better protect the personal information of our superannuates, effective January 2018, notifications of deposits from the Teachers' Superannuation Plan will display the

bank number and only the last four digits of your bank account while suppressing the bank branch number. In the small amounts of instances where there are bank account

numbers of four digits or less, the entire bank account is displayed, the same as previous notifications without the bank branch number.

Update: Confirmation of Receipt of Pension Payments:

It's considered a best practice in the pension industry for plan administrators to periodically contact its superannuates and receive confirmation that they are indeed receiving their pension benefits. In October 2017, the Commission launched an initiative where each pension recipient that received a pension payment from the Teachers' Superannuation Plan on

September 29, 2017 was mailed a letter requesting that they confirm in writing they are receiving their pension entitlement. As at December 31, 2017, the Commission received confirmation of receipt of a pension benefit from 92.3% of the superannuates/spouses receiving payments from the Plan. The Commission wishes to extend its appreciation to the superannuates and spouses for their prompt replies.

In January 2018, a follow-up letter was mailed to pension recipients where confirmation of receipt of a pension payment was not received at the Commission or may not have received the initial pension confirmation request letter. If you were in receipt of a pension benefit as at September 2017 and did not receive a pension confirmation request letter, please contact the STSC.

Need additional information? Visit our website at www.stsc.gov.sk.ca

Power of Attorney:

To ensure you have the proper legal authority in place in the event that you are unable to carry out your financial instructions, you may have authorized a family member or trusted friend to

be your Power of Attorney. A Power of Attorney is a legal document that gives someone else the right to act on your behalf, like managing your financial affairs in your absence.

If you have provided a Power of Attorney to a trusted person, a copy of this document should be forwarded to the Commission to keep on file.

Important Reminders:

Your Beneficiary - If you had a change in personal circumstance it is important to update your designated nominees/beneficiaries for your pension and group life insurance. This is especially

important if you have a change in a family situation due to marriage, divorce or death. **Please note common law status is only recognized under *The Teachers Superannuation and Disability Benefits Act***

if you are not married. A beneficiary form for group life insurance benefits will supersede a Last Will and Testament. You can find a beneficiary form on our website.

Banking Information - For security reasons, changes to your bank information must be made in writing. To update your account

information, please send a void cheque attached to a letter; or a direct deposit authorization signed by yourself and

please include your Social Insurance Number. You can find a banking change form on our website.

Address - Thinking of moving? Don't forget to let the Commission know! Write to us, updating your address change and identifying yourself by including your Social

Insurance Number and signing your letter. This will ensure that you receive your T4A and any other correspondence in a timely

manner. Our address is located on the bottom of this letter. You can find an address change form on our website.

2018 Pension Deposit Dates:

January 31, 2018
February 28, 2018
March 29, 2018
April 30, 2018

May 31, 2018
June 29, 2018
July 31, 2018
August 31, 2018

September 28, 2018
October 31, 2018
November 30, 2018
December 24, 2018

Superannuated Teachers of Saskatchewan Extended Health and Dental Statements:

The Superannuated Teachers of Saskatchewan (STS) advises that STS Group

Benefit members will receive a statement for Extended Health and Dental premiums

paid for 2017 in February 2018.

Saskatchewan Seniors' Drug Plan Benefits:

The STS would like to remind you that if you are the primary plan holder on the STS Group Benefits Plan and qualify, or will soon qualify, for the Saskatchewan Seniors' Drug Plan at age 65, please send a copy of

your letter from the Ministry of Health to the STS office. If you have been notified by the Saskatchewan Seniors' Drug Plan that you no longer qualify, please provide a copy of that letter to the STS office.

Superannuated Teachers of Saskatchewan
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Office Hours:
Monday-Friday 8:30 – noon

Send your questions to:
Saskatchewan Teachers' Superannuation Commission
Room 129, 3085 Albert Street
Regina SK S4S 0B1
Or email: mail@stsc.gov.sk.ca

Or telephone toll free: 1-877-364-8202

The Commission and its Administrative team welcome any comments you wish to share regarding our services.